

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

August 27, 2012

David Perkins
Wells Fargo Securities, LLC
608 2nd Avenue South
Suite 500, N9303-054
Minneapolis, Minnesota 55402

Subject: Authorization for Release of Reclamation Surety, U.S. Treasury Notes, C.S. Mining

LLC, Hidden Treasure Mine, M/001/0067, Beaver County, Utah

Dear Mr. Perkins:

Wells Fargo Securities, LLC is presently holding U.S. Treasury Notes in account number—, for the benefit of the State of Utah, Division of Oil, Gas and Mining and the U.S. Department of the Interior, Bureau of Land Management, as a form of reclamation surety for C.S. Mining LLC, Hidden Treasure project. The mine operator has replaced the surety, and this letter authorizes full release of these U.S. Treasury Notes.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely.

John R. Baza

/ Director

JRB:tm:pb CRR 7011 0110 0001 3578 3728 original Agreements

C.S. Mining LLC, PO Box 608, Milford, UT 84751

Penny Berry, DOGM

eginouve@blm.gov opie abevta@blm.gov

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